**StoneX Trust and Legal Entity Onboarding**

As of 9/20/2023

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# **General requirements**

* **LEI Confirmation (for all trusts and legal entities):** Does the entity have a legal Entity Identifier (LEI)? LEI’s are only applicable for sole proprietorships and entity accounts. Please request a confirmation email from the client stating that they do not have an LEI or provide their LEI number.
* **Nature of Business (Legal Entities only):** Please provide information on the nature of business of the entity in detail. Please confirm if this is an operating or non-operating entity. If the entity commercializes a product or offers a service, the entity is operating. If the entity has been set up for personal investments, this will be considered a personal investment company or non-operating entity.
  + **All requested clarifications must come directly from an empowered individual via the email address listed on the application.**
* **Certification Regarding Beneficial Owners of Legal Entity Customers (Legal Entities only):** <https://gainfutures.com/open-account/Formslibrary/AdditionalForms/AML_Certification_Regarding_Beneficial_Ownership.pdf> -

## **Trust**

Please ensure all trustors/grantors/trustees listed in the Trust Agreement or Certification of Trust are entered into the application.

* **Trust Address verification:** A bank statement or utility bill, in the name of the trust (for revocable trusts, in the name of the trustor/grantor is acceptable) and dated within the last 6 months to verify the physical address as listed on the application.
* **Trust Agreement or Certification of Trust:** Agreement must give trustees the power to invest specifically in speculative, futures and/or commodity trading. If not, provide an amended trust agreement, that is either attested by a lawyer or notarized.
* **IDs for Trustees and grantors:** Foreign only; Color copy of a valid passport or photo.
* **Adver for trustees and grantors:** Foreign only; bank statement or utility bill, in the individual’s name, dated within the last 6 months.
* **W-8BEN-E**: (Foreign only)
* **IRS confirmation to verify the EIN of the Trust** (Irrevocable only)**:** Can Be IRS letter or screenshot from IRS website is acceptable
* **Plan documents AND Trust Agreement** (For 401k plans, qualified self-employed or qualified pension/profit sharing ONLY): plan documentation must have language that supports the ability of the trustee to open futures accounts.

## **LLC (US, Operating/Non-operating)**

Please ensure all owners/members with over 10% ownership are added to the application.

* **Formation Documents:** Certificate of Formation/Articles of Formation/incorporation (depends on what formation documentation is required in the state of formation)
* **Operating Agreement**
* **Ownership:** Membership/Ownership Listing (separate documentation if not included in the operating agreement)
* **Control:** Meeting Minutes from Board of Directors to confirm officers and directors or other internal support to confirm Directors and Executives/Managers/Officers
  + Single member LLCs: If the customer is the sole officer, please have them provide an email confirming the LLC only has one officer, the name and title.
* **Financial Statements:** (For LLCs with a net worth of $1 million or more only) Dated within the last 18 months.
* **IDs for all beneficial owners:** (Foreign only) Color copy of a valid passport or photo ID; for individuals signing the new account form, empowered individuals, control persons (officers/managers/executives), and owners equal or above 25%
* **Address verification:** (Foreign only) bank statement or utility bill, in the individual’s name, dated within the last 6 months; for individuals signing the new account form, empowered individuals, control persons (officers/managers/executives), and owners equal or above 25%
* **LLC Address Verification:** A bank statement or utility bill, in the name of the LLC and dated within the last 6 months to verify the physical address as listed on the application. (**Foreign only** – will request from US clients if address cannot be verified via public records)
* **Tax Form:** W-BEN-E (Foreign Only)

## **Corporations (Operating/Non-operating)**

Please ensure all owners with over 10% ownership are added to the application.

* **Formation Documents:** Certificate of Formation
* **Corporate Bylaws:** (Usually only for US) or Articles of Incorporation
* **Ownership:** Examples: Shareholder Register or Shareholder Certificate
* **Control:** Meeting Minutes from Board of Directors to confirm officers and directors or other internal support to confirm Directors and Executives/Managers/Officers
* **Financial Statements:** (For corporations with a net worth of $1 million or more only) Dated within the last 18 months.
* **IDs for all beneficial owners:** (Foreign only) Color copy of a valid passport or photo ID; for individuals signing the new account form, empowered individuals, control persons (officers/managers/executives), and owners equal or above 25%
* **Address verification:** (Foreign only) bank statement or utility bill, in the individual’s name, dated within the last 6 months; for individuals signing the new account form, empowered individuals, control persons (officers/managers/executives), and owners equal or above 25%
* **Corporation Address Verification:** A bank statement or utility bill, in the name of the LLC and dated within the last 6 months to verify the physical address as listed on the application. (**Foreign only** – will request from US clients if address cannot be verified via public records)
* **Tax Form:** W-BEN-E (Foreign Only)

## **Limited Partnership**

* **Proof of Formation/Registration**
* **Limited Partnership Agreement**
* **Formation Document** for General Partner
  + If GP is corp, provide all requirements for corps.
  + If GP is LLC, provide all requirements for LLC.
  + If GP is trust, provide all requirements for trust.
* **Evidence of Ownership** - Ensure ownership information is disclosed with partnership documents for both: Limited Partner (Example: Limited Partner Listing) and General Partner (Share Registry, Certificates, etc.)
* **IDs:** (Foreign only) Color copy of a valid passport or photo ID; for Officers/Executives/Shareholders of General Partner, Limited Partners of 25% or more and Empowered individuals (officers/managers/executives), and owners equal or above 25%
* **Address verification:** (Foreign only) bank statement or utility bill, in the individual’s name, dated within the last 6 months; for Officers/Executives/Shareholders of General Partner, Limited Partners of 25% or more and Empowered individuals (officers/managers/executives), and owners equal or above 25%
* **Tax Form:** W-BEN-E (Foreign Only)

## **General Partnership**

* **General Partnership Agreement**
* **Proof of filing:** If applied for a fictitious name
* **IDs:** (Foreign only) Color copy of a valid passport or photo ID; for Officers/Executives/Shareholders of General Partner, Empowered individuals (officers/managers/executives), and owners equal or above 25%
* **Address verification:** (Foreign only) bank statement or utility bill, in the individual’s name, dated within the last 6 months; for Officers/Executives/Shareholders of General Partner and Empowered individuals (officers/managers/executives), and owners equal or above 25%
  + If GP is corp, provide all requirements for corps.
  + If GP is LLC, provide all requirements for LLC.
  + If GP is trust, provide all requirements for trust.
* **Tax Form:** W-BEN-E (Foreign Only)