

**FIRM LETTERHEAD**

E D & F Man Capital Markets Inc.,

We hereby certify that the funds that are being deposited with you are the proprietary funds of \_\_\_\_\_ and do not represent the interest of any other individuals or entities.

\_\_\_\_\_ (name of company) does not hold itself out to the public in any manner that would require registration with the Commodity Futures Trading Commission and membership in the National Futures Association is not operating as a commodity pool, and no other investors or shareholders are involved other than as stated on our application. If there are any changes to the above we agree to notify E D & F Man Capital Markets Inc. immediately.

Sincerely,

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name